

# Consolidated and Separate Statements of Financial Position

(December 31, 2021)

	Notes	THE GROUP		THE COMPANY	
		2021	2020	2021	2020
		MUR'M	MUR'M	MUR'M	MUR'M
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	10,622.8	11,312.3	-	-
Right-of-use assets	5A	54.4	37.5	-	-
Investment properties	6	1,956.3	1,755.8	-	-
Intangible assets and goodwill	7	193.1	196.1	-	-
Investments in subsidiaries	8	-	-	13,647.5	13,415.9
Investments in associates	9	3,657.0	3,089.9	245.6	108.2
Financial assets at fair value through other comprehensive income	10	660.0	557.2	702.5	576.6
Financial assets at amortised cost	11	7.7	5.9	-	1.0
Lease receivables	5B	46.8	44.6	-	-
Deferred tax assets	13	216.7	253.2	-	-
		17,414.8	17,252.5	14,595.6	14,101.7
<b>Current assets</b>					
Inventories	14	1,288.7	1,231.3	-	-
Consumable biological assets	15	193.3	172.6	-	-
Trade and other receivables	16	1,759.1	1,332.4	44.5	278.4
Financial assets at amortised cost	11	17.3	56.6	-	-
Lease receivables	5B	2.4	2.3	-	-
Current tax assets	25(a)	3.2	-	-	-
Cash in hand and at bank	34(b)	505.8	437.3	35.2	19.1
		3,769.8	3,232.5	79.7	297.5
Non-current assets classified as held for sale	17(i)	1,098.7	291.5	351.7	331.3
<b>Total assets</b>		<b>22,283.3</b>	<b>20,776.5</b>	<b>15,027.0</b>	<b>14,730.5</b>

# Consolidated and Separate Statements of Financial Position (Cont'd)

(December 31, 2021)

	Notes	THE GROUP		THE COMPANY	
		2021	2020	2021	2020
		MUR'M	MUR'M	MUR'M	MUR'M
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Stated capital	18	11,976.0	11,976.0	11,976.0	11,976.0
Revaluation and other reserves	19	1,678.7	1,307.8	532.9	168.1
Retained earnings		504.7	309.7	1,418.3	1,547.0
<b>Owners' interest of the Company</b>		<b>14,159.4</b>	<b>13,593.5</b>	<b>13,927.2</b>	<b>13,691.1</b>
Non-controlling interests		840.1	975.4	-	-
<b>Total equity</b>		<b>14,999.5</b>	<b>14,568.9</b>	<b>13,927.2</b>	<b>13,691.1</b>
<b>Non-current liabilities</b>					
Borrowings	20	3,097.6	2,644.6	851.6	851.6
Lease liabilities	21	12.9	29.5	-	-
Deferred tax liabilities	13	242.5	256.9	-	-
Retirement benefit obligations	22	628.8	865.1	-	-
		3,981.8	3,796.1	851.6	851.6
<b>Current liabilities</b>					
Trade and other payables	23	1,218.8	1,024.6	12.0	48.6
Contract liabilities	26(c)	158.7	73.4	-	-
Current tax liabilities	25(a)	42.9	26.0	0.2	0.5
Provisions	24	24.8	25.0	-	-
Borrowings	20	1,038.6	1,258.6	236.0	138.7
Lease liabilities	21	36.5	3.9	-	-
		2,520.3	2,411.5	248.2	187.8
Liabilities directly associated with non-current assets classified as held for sale	17(ii)	781.7	-	-	-
<b>Total liabilities</b>		<b>7,283.8</b>	<b>6,207.6</b>	<b>1,099.8</b>	<b>1,039.4</b>
<b>Total equity and liabilities</b>		<b>22,283.3</b>	<b>20,776.5</b>	<b>15,027.0</b>	<b>14,730.5</b>

These financial statements have been approved and authorised for issue by the Board of Directors on July 29, 2022.



Nicolas Maigrot  
Managing Director



Margaret Wong Ping Lun  
Director

The notes on pages 136 to 241 form an integral part of these consolidated and separate financial statements.  
Independent auditor's report on pages 120 to 127.