

Consolidated and Separate Statements of Changes in Equity

(Year ended December 31, 2021)

THE GROUP	Notes	Attributable to owners of the Company					Total Equity
		Share Capital	Revaluation and Other Reserves	Retained Earnings	Total	Non-Controlling Interests	
		MUR'M	MUR'M	MUR'M	MUR'M	MUR'M	MUR'M
At January 1, 2020		11,976.0	1,480.7	707.6	14,164.3	1,019.9	15,184.2
Loss for the year		-	-	(268.9)	(268.9)	58.5	(210.4)
Other comprehensive loss for the year		-	(165.6)	-	(165.6)	(26.0)	(191.6)
Release on disposal of land		-	(15.0)	15.0	-	-	-
Changes in ownership interest in subsidiaries that do not result in a loss of control	35(c)	-	-	(1.4)	(1.4)	(0.2)	(1.6)
Other movements		-	7.7	(12.9)	(5.2)	-	(5.2)
Dividends	33	-	-	(129.7)	(129.7)	(76.8)	(206.5)
Balance at December 31, 2020		11,976.0	1,307.8	309.7	13,593.5	975.4	14,568.9
At January 1, 2021		11,976.0	1,307.8	309.7	13,593.5	975.4	14,568.9
Profit for the year		-	-	462.3	462.3	(145.6)	316.7
Other comprehensive income for the year		-	337.4	-	337.4	34.5	371.9
Release on disposal of land		-	(50.0)	50.0	-	-	-
Release on disposal of equity investments at fair value through OCI	10(i)	-	95.7	(95.7)	-	-	-
Changes in ownership interest from associate to subsidiary		-	(12.9)	(28.6)	(41.5)	1.3	(40.2)
Other movements		-	0.7	0.4	1.1	0.8	1.9
Dividends	33	-	-	(193.4)	(193.4)	(26.3)	(219.7)
Balance at December 31, 2021		11,976.0	1,678.7	504.7	14,159.4	840.1	14,999.5

The notes on pages 136 to 241 form an integral part of these consolidated and separate financial statements.
Independent auditor's report on pages 120 to 127.

Consolidated and Separate Statements of Changes in Equity (Cont'd)

(Year ended December 31, 2021)

THE COMPANY	Notes	Share Capital	Amalgamation Reserve	Equity Instruments at Fair value through OCI Reserve	Retained Earnings	Total
		MUR'M	MUR'M	MUR'M	MUR'M	MUR'M
At January 1, 2020		11,976.0	(43.3)	271.7	1,545.2	13,749.6
Profit for the year		-	-	-	131.5	131.5
Other comprehensive income for the year		-	-	(60.3)	-	(60.3)
Dividends	33	-	-	-	(129.7)	(129.7)
At December 31, 2020		11,976.0	(43.3)	211.4	1,547.0	13,691.1
At January 1, 2021		11,976.0	(43.3)	211.4	1,547.0	13,691.1
Profit for the year		-	-	-	160.4	160.4
Other comprehensive income for the year		-	-	269.1	-	269.1
Release on disposal of equity investments at fair value through OCI	10(i)	-	-	95.7	(95.7)	-
Dividends	33	-	-	-	(193.4)	(193.4)
At December 31, 2021		11,976.0	(43.3)	576.2	1,418.3	13,927.2

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